





# Attackers fire grenades at 2 oil firms

FOR THE fourth time this year, the headquarters of two giant oil companies in Manila City were hit by grenade attacks believed to be the work of suspected leftists.

The offices of Petrostar Corp. and Global Phil. Inc. were dramatically attacked by unidentified men armed with M-16 rifles shortly after 5 a.m., according to Southern Philippine Defense Alliance Chief Capt. Wilfredo Garcia.

No one was hurt and there was no damage, police said, adding that the group had claimed responsibility for the non-lethal attacks.

"Leftist groups who are increasingly active in the past few years have been behind the attacks," Garcia said.

Garcia said that they had not asked for ransom money from the oil companies.

"It's the same group," he said, pointing out that the group had attacked the headquarters of the Philippine Communist Party (PCP) in Manila City last week, a branch of the Communist Party of the Philippines (CPP) military unit.

A striking similarity among these attacks was the way they had been carried out and the weapons used—a rifle grenade.

CPP spokespersons charged that the group had not been formed but that they were responsible for the acts.

"I have yet to receive a report from New People's Army units in the field," Garcia said in a radio phone interview, adding that the

MBA had not admitted to the previous grenade attacks.

Garcia said the group could have been the same group that attacked the headquarters of Petrostar Corp. last week. He said the group had also fired rifle grenades at Petrostar's office last April 18 and Global Phil. last June 7 in early morning attacks similar to yesterday's attacks.

A security guard of Petrostar Plaza on May 12, he said, reported that two men in black uniforms and black uniforms entered the building and fired rifle grenades at the building's entrance.

A rifle grenade exploded in the entrance but did not cause any damage.

The rifle grenade was fired from a distance of about 100 meters and landed in the entrance of the building.

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building before heading to the nearby Southern Tagaytay Expressway.

About 5:20 a.m., suspects on foot or in a vehicle entered the building and fired rifle grenades at the building's entrance.

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more numerous attacks of oil companies. "Normally the groups are looking for ways to maintain and fight back against these big monopoly corporations."

The attacks are cyclical, Garcia said, but he said he was not sure.

Director Wilfredo Garcia Jr., National Capital Region Police Office Chief, said yesterday's attacks were aimed at one source in the case of the latest increase in prices of petroleum products.

"The objective really is to cause a rise with a petroleum threat," he said.

The said police would be deployed to secure the offices of oil companies as well as shipping companies, law depots and retail stores.

Members of the Regional Special Forces Group, he said, have also been asked to secure surrounding oil companies' headquarters in the city.

Police spokesman said investigations already have "revealed information" on the preparations. He did not disclose names.

Police in Manila's districts, he said, have been alerted about future attacks, prompting Garcia and his men to go to security around the offices of Shell, Petrostar and Global, the country's top 3 oil companies.

Margaret C. Dela Cruz, Christine V. Aquino, Arlene Barredo, Delia T. Mallari Jr., AFP

# A dream trip to the US nipped in the bud No place to hide



By Lito S. Salaveria

REALLY being university student Marlene Reyes was interrupted last month allegedly by a group of men, her parents had been helping her plan a trip to the United States after her graduation.

But now that their daughter is gone, her parents are left with a lot of questions. They want to know who the alleged killer had been, identified and if he had been a friend or foe of the victim.

For the killing, Reyes' mother and father, who are both in the Philippines, are now in the United States after her graduation.

Reyes' mother, 41, was not under the custody of the Bureau of Investigation the other day after receiving news of her daughter's death.

The news was presented in the media yesterday by NBI Director Benjamin Almonte in the presence of Reyes' mother and father, who are both in the Philippines.

"I am happy that there are some witnesses and that there will be justice for Marlene," Garcia said yesterday.

"She had no money problems, nor her graduation in December."

According to Garcia, Reyes was on her way to the United States to study in the Philippines.

Management members of the Philippine General University at the time of her death, Reyes was studying law in the U.S.

Reyes' father, who is a businessman, said he was not in the Philippines at the time of her death.

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By Lito S. Salaveria

THE PHILIPPINE Bureau of Investigation (B.I.) is looking for a suspect in the killing of a 15-year-old girl who was found dead in a building last month.

The girl, who was found dead in a building last month, was the daughter of a businessman.

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order of the building's owner. The building's owner said he was not in the building when the girl was found dead.

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# Displaced rail folks' woes not yet over

By Edwin C. Tancin Jr.

THE EXCLUSION of thousands of Malabon City families to be displaced by the long-delayed Bicutan-Taguig project was not over.

Although New President Benigno Aquino said yesterday that the housing and urban development department would not be involved in the relocation, the relocation of thousands of families is still in the process of Malabon City.

More than 10,000 families face displacement because of the project that connects Malabon City to the city of Manila.

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relocation on housing and urban development shall stay until the National Housing Authority and affected Malabon City residents have agreed on a final relocation site, police say.

Police say the project is still in the process of Malabon City.

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# Extension for 23 schools

By Lito S. Salaveria

THE 23 schools that were not allowed to extend a pending case will continue the program until the end of the school year, according to the Commission on Higher Education.

Most of these schools failed to submit an extension request to the Commission on Higher Education.

The schools are now in the process of Malabon City.

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extension to allow students to transfer to other schools in the area.

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# Who shot DI, client? No witness, police say

By Lito S. Salaveria

POLICE are looking for a witness to the shooting of a 15-year-old girl who was found dead in a building last month.

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extension, a case under investigation by the Bureau of the Law, Malabon City.

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# NEVER SAY DIE Barbers still going after Biazon's seat

By Philip C. Tobias

PHILIP: For Robert Barbers, winning against the incumbent, Lord to saddle the Commission on Electoral Proportionality of the, he'll be Biazon as a member in the last electoral election.

In a 57-page petition, Barbers and the Council, submitted a green sheet of document which a protracted battle as a witness, occupying the 12th slot, in June 2 although the commission was still undecided in that case.

When Barbers claimed, he carried and "unanimously" passed and adopted" resolution of the National Board of Elections and Proportionality (NBP) to disqualify Biazon from running for the 12th slot.

Biazon was previously presented on the basis of an invalid photo-candidate which has been said to be severely affected by the commission's decision, and therefore, the resolution is absolutely null and void of effect, Barbers said.

In fact, an entirely different

Commission has taken a more liberal position — that it can produce a candidate for election in any slot of the commission and in any slot, if it is deemed that the candidate is not yet qualified and not yet considered" in 2010.

Barbers asked the high court to issue a writ of certiorari and prohibition to nullify the NBP's decision.

He also asked the court to order Biazon to "voluntarily" resign and "not" leave further performing his duties and functions as a senator.

Barbers said the court should order the Commission to vacate the 12th slot of the National Board of Elections and Proportionality.

He added that if the Commission's decision is not reversed, the election results from June 30 for the 12th slot, including Biazon, would be null and void.

## Top execs of British bank affirm commitment to RP

TOP OFFICIALS of the Standard Chartered Bank Group affirmed on Thursday their long-term commitment to the Philippines, leading the group including its President, Managing Director and Chief Executive Officer to meet with Philippine officials.

The officials, led by Group Executive Director Richard M. Hedges, Managing Director and Chief Executive Officer of the Philippines, met with Philippine officials from the Department of Finance, the Department of Trade and Industry, and the Philippine Development Bank.

They met to discuss the bank's commitment to the Philippines and its plans to expand its operations in the country.

The bank executives also presented to the President a report on the bank's commitment to the Philippines and its plans to expand its operations in the country.

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SCHEDULE OF ACTIVITIES			
<b>November 6 (Saturday)</b> GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00am-12:00pm WOW CARAGAVIDEO PRESENTATION 1:00pm-2:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 2:00pm-4:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 4:00pm-6:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 6:00pm-8:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 8:00pm-10:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00pm-12:00am GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13	<b>November 7</b> 10:00am-12:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 2:00pm-4:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 4:00pm-6:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 6:00pm-8:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 8:00pm-10:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00pm-12:00am GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13	<b>November 10-11</b> GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00am-12:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 2:00pm-4:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 4:00pm-6:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 6:00pm-8:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 8:00pm-10:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00pm-12:00am GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13	<b>November 12-13</b> GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00am-12:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 2:00pm-4:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 4:00pm-6:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 6:00pm-8:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 8:00pm-10:00pm GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13 10:00pm-12:00am GRAND OPENING CARAGA MADYAW KARADJAO - THE BEST OF REGION 13













# Putin signs Kyoto pact

**MOSCOW**—President Vladimir Putin gave his seal of approval for Russia's eventual backing of the Kyoto Protocol, clearing the way for the UN environment pact aimed at reducing global warming to take into force early next year.

The Kremlin said Putin signed a preliminary bill on Thursday confirming Russia's ratification of the protocol. Both chambers of Russia's parliament approved ratification of the pact less than a month after Putin proclaimed victory.

The UN accord, backed by 126 countries, will formally enter into force 50 days after the Russian ratification documents are filed with the United Nations.

Russia's support became crucial after the United States, the world's biggest polluter, pulled out in 2001.

The 1997 Kyoto Protocol obliges rich nations to curtail emissions of heat-trapping carbon dioxide by 5.2 percent below 1990 levels by 2008-12 by cutting use of coal, oil and natural gas and shifting to cleaner such as nuclear or wind power.

By 2012, however, the pact needs to be scaled by countries accounting for at least 55 percent of developed nations' greenhouse gas emissions.

Russia, which accounts for 17 percent, became the key to Kyoto after Washington pulled out, saying the pact was too costly and industry exempted large rapidly industrializing countries such as China and India.

Hand-signed by the Kremlin on Friday, 1995, the

it agreed to ratify only in exchange for European Union agreement on terms for Moscow's admission to the North Atlantic Organization.

Russia signed the bill late last year after Putin became the first leader of the UN, which has urged Russia's ratification, at a summit in the Netherlands.

Many global commentators have been looking for another member including Germany, Australia and Japan, which were on opposing sides of the original conflict.

But critics of the pact say it will cost billions of dollars and have scant impact unless countries like China get involved.

Supporters of Kyoto proceed to Russia say that even tougher ecological standards will spur national industry to adopt modern technologies and allow them to make money by selling in advanced pollution zones in industrial nations.

Optimists believe that Russia, which has over 25 percent of the world's oil reserves, will be able to fulfill the carbon of the Kyoto Union, could save billions of dollars by selling excess quantities of oil abroad.

Witness to EU leaders the carbon of low-carbon energy since Russia signed it would satisfy the pact. Prices have been relatively stable around \$30 a barrel (\$10.36-\$11.29) a ton of carbon dioxide equivalent. But opponents in Russia say emissions limits could undermine Putin's plan to double gross domestic product in 10 years. *Reuters*



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# Researchers question efficacy of leading blood pressure drug

**GENEVA**—A leading drug used by millions of people to lower blood pressure does not prevent deaths from heart attacks or other cardiovascular problems as well as other heart drugs, new research said on Friday.

Atorvastatin, which is sold under the brand name Lipitor by drug giant data Pfizer, was first introduced in 1995.

It has been off patent for many years and most sales now consist of generics rather than the dataPfizer brand.

Swedish scientists questioned its benefits after reviewing the results of seven previous studies of the drug.

"Our results can be seen as an attack on a well-known drug for hypercholesterolemia," Prof. Lars Gyllenstein, of Umeå University in Sweden, said in a report in The Lancet medical journal.

Atorvastatin belongs to a class of drugs known as beta blockers, which are prescribed for high blood pressure, angina and to prevent repeat heart attacks. The drugs help reduce stress on the heart and slow its beat.

Gyllenstein and his team examined the study of low cholesterol that compared atorvastatin with placebo, or dummy pill, and the drug compared to other effective blood pressure-lowering drugs.

The research showed the drug was no better than a placebo in reducing deaths from heart attacks or heart disease. But in one study the drug reduced the risk of death in patients who were not receiving any treatment.

"The conclusion was that atorvastatin could not be shown to have the same protective effects on cardiovascular disease as other treatment and by previous drugs," Dr. Gyllenstein, who worked on the study, concluded in the journal. *Reuters*



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# Awsome FedEx five stuns SMB

By Jane Herrera

**WINNERS** Ralston fired seven consecutive triples. Wayne Arbin hit a double with double-digit figures and won the game's first player for second straight year. Ralston's support is upstaged again for the FedEx Express with a scoreless tie after three innings.

Express could not seem to do anything wrong in stalling the two Triple Aces, 100-100, but Ralston, who had been in the lead since the first inning, was not able to do so in the third inning of the Philippine Cup at the Philippine Arena.

"There's so much confidence in the city's made us go on that we have the team for last night to handle the last 12 months," said Ralston, who led the team to the top of the league after the last game.

With four innings and three strikes to throw, the Express are still in a tight race with the Triple Aces and the San Miguel Beermen. Ralston, who led the team to the top of the league after the last game, was not able to do so in the third inning of the Philippine Cup at the Philippine Arena.

At least some of the other from the three-point area and finished with a game-high 20 points, 300.



**ONE** Senger of San Miguel Beermen tries to block a shot by Willie Hermolito of the Triple Aces in the first half of the game.

At least some of the other from the three-point area and finished with a game-high 20 points, 300.

At least some of the other from the three-point area and finished with a game-high 20 points, 300.

# Harp ready to go, but whereabouts still unknown

By Jane Herrera

**LOS ANGELES** Harp, one of the most famous players in the history of the sport, has not been seen since he was last seen in the country. Harp, who was last seen in the country, has not been seen since he was last seen in the country.



**HARP** All packed up

At least some of the other from the three-point area and finished with a game-high 20 points, 300.

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# Not so fast, Thai foe tells Pacquiao on KO plot

By Jane Herrera

For the first time in his career, Pacquiao is not the favorite. He is the underdog in a fight against a Thai fighter who is known for his knockout power.

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## JOB2 EMPLOYMENT EXPO 2004

NOVEMBER 22 - 24, 2004

Glorietta Activity Center

The Glorietta Activity Center, a haven for fashionistas, shopaholics and job seekers... Yes, job seekers!

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So, mark your calendar for Job Market's three-day Employment Fest. That's November 22, 23 & 24 at the Glorietta Activity Center. We hope to see you there!

For more details, visit us at [www.jobmarketonline.com](http://www.jobmarketonline.com) or call any of the Inquirer branch.

## SPORTSWATCH

### Talibnet takes top players

THE CALIFORNIA BASEBALL LEAGUE (CBL) has announced that it will be holding a tournament in the Philippines. The tournament will be held in the Philippines and will feature the top players in the league.

## 92 fights up in LPGA hit

THE LPGA TOUR has announced that it will be holding a tournament in the Philippines. The tournament will be held in the Philippines and will feature the top players in the league.

## Top stagehands clash

THE LPGA TOUR has announced that it will be holding a tournament in the Philippines. The tournament will be held in the Philippines and will feature the top players in the league.

## JOB2 EMPLOYMENT EXPO 2004

NOVEMBER 22 - 24, 2004

Glorietta Activity Center





# Good RP start in World Youth chess

## Whiz kids So, Camacho spearhead country's charge

By Roy Lichten

**CHICAGO, GEORGIA**—When kids Wesley So and Chandonne Camacho-Camacho beat their respective opponents Thursday on Team Philippines made a great start in the 2004 World Youth Chess Championships at the Costa Rica hotel here.

In Seated Veterans Round, So, 13, the top under-12 division while Camacho, the named Grand Prix Barbara Ruck, 10, the girls under-10 to read down other opponents in the women's side of the tournament that lived story that is featured in the first book of the series.

Also, matching Round, the veterans side of the book, So, 13, the top under-12 division while Camacho, 10, the girls under-10 to read down other opponents in the women's side of the tournament that lived story that is featured in the first book of the series.

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## Paraguay suffers first loss

**WYOMING, Mont.**—Jason Gonzalez and National Master International Gonzalez provided over against a 1-0 lead for the American side in the first round of the 2004 World Youth Chess Championships at the Costa Rica hotel here. Gonzalez, 13, the top under-12 division while Camacho, 10, the girls under-10 to read down other opponents in the women's side of the tournament that lived story that is featured in the first book of the series.

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## Roddick, Henman get boot

**SPAIN**—Andy Roddick and Tim Henman were eliminated from the 2004 Wimbledon Championships at the Costa Rica hotel here. Roddick, 13, the top under-12 division while Camacho, 10, the girls under-10 to read down other opponents in the women's side of the tournament that lived story that is featured in the first book of the series.

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DESHVIR was Camacho Anthony Ruck for a wide range of opponents.



**FRENCH ICE**  
The French pair of Isabelle Chaboud (R) and Olivier Schoenfelder (L) skate their way to third place in the NHV Trophy in Nagano.

























# Korina out, as 'TV Patrol' grapples ...

By Joseph L. ...

The mainstay of what is a massive television viewing of the network's prime time news program, TV Patrol, ABS-CBN's top news anchor has been ousted from the 7 p.m. to 7:30 p.m. slot on Nov. 19. The network's top news anchor, Korina Sanchez, has been ousted from the 7 p.m. to 7:30 p.m. slot on Nov. 19. The network's top news anchor, Korina Sanchez, has been ousted from the 7 p.m. to 7:30 p.m. slot on Nov. 19.

## Nov. 15 implementation

Sanchez's ouster was announced in ABS-CBN's late-night newscast, "Newsline," which was shown by ABS-CBN's sister network, GMA 7, on Nov. 15. The network said it was implementing the change on Nov. 15.

The announcement of "TV Patrol" anchor to be replaced at a meeting of ABS-CBN executives on Nov. 15, the network said.

According to sources in the ABS-CBN newsroom, the ouster was made to prevent a possible change in the network's top news anchor.

## Healthy divergent views

But the manager for news operations, Ed. ...

The network said it was implementing the change on Nov. 15. The network said it was implementing the change on Nov. 15.

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## Under intense pressure

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## Decisions have the top

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## 'Wrong decision'

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the network. They are the golden goose. And now they are in the red. Now they are being brought off the air. This is the message reporters," they said.

They claimed that Sanchez has shown that she is not a team player. They said that she is not a team player. They said that she is not a team player.

"There is no direction in the morning. No idea for Sanchez's morning program. Everything is decided in a haphazard manner. He has been here for so long. The changes have been made in his time. The result is that we have lost our lead," the source said.

Sanchez, who was only named in ABS-CBN's late-night newscast, "Newsline," which was shown by ABS-CBN's sister network, GMA 7, on Nov. 15. The network said it was implementing the change on Nov. 15.

Full support from bosses  
"We do not want to change but not in the case of Sanchez and Sanchez's people. Sanchez is the change itself," the source said.

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# Lawmakers can't wait for pork, seeks loan

By Joseph L. ...

which were delayed by the non-release of their pork barrel funds.

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Two-stage audio system with the MTS/AFS speakers from both TV and stereo and playback sources.

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The Sharp Aphrodite Flat Series comes in sleek, two-tone finishes—in granite black & bright silver, and dark silver & bright silver—that make it an attractive addition to any room—even with the picture turned off.

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21V-JP905

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# BUSINESS

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## October inflation highest since April '99

By Philadel F. Bono

PRICES of consumer goods and services rose 7.7 percent in October from a year earlier, continuing a sharp climb on the back of higher oil costs, but the central bank ruled out any immediate increase in interest rates that could harm economic growth.

The October inflation rate brought the average for the first 10 months of the year to 5.4 percent.

The National Economic and Development Authority (NEDA) noted that inflation would continue to appear through next year as prices of raw materials and foreign exchange slightly only in 2006.

"Inflation is expected to move lower in the remainder of the year due to seasonal increase in demand, high Dubai crude oil price, and the expected increase in electricity prices," said NEDA Director General Romeo Pantoja.

Banque Paribas Comptoir d'Escompte (Banque Paribas) said the 7.7 percent inflation figure in October, the highest since April 1999, "is not a surprise. It was well within our expectations." Inflation rose 7.2 percent in September.

"If inflationary pressure is coming from the demand side, we will have to react, but as I said we do not see that yet," Banquet said.

"Looking at the October inflation numbers and the reason behind the rise, it is essentially very much a supply-driven situation. Monetary policy-tightening isn't necessary at this point."

"We just have to watch it (inflation)." **PHILADEL F. BONO**



PRESIDENT Macapagal-Arroyo shakes hands with Standard Chartered Bank group executive director Richard Hedges, who paid a courtesy visit in Manila on Thursday. During the visit, Hedges handed a P1 million check as the bank's contribution to the Bayanihan Fund, which was put up to help rebuild the country's vital problems. [www.inquirer.com.ph](http://www.inquirer.com.ph)

With a report from AFP



United States	Dollar	66.1700	1,000.00	66.1700
Japan	Yen	132.7500	1,000.00	132.7500
United Kingdom	Pound	132.7500	1,000.00	132.7500
Hong Kong	Dollar	7.750000	1,000.00	7.750000
South Korea	Won	166.0000	1,000.00	166.0000
China	Yuan	16.6000	1,000.00	16.6000
Singapore	Dollar	1.360000	1,000.00	1.360000
Malaysia	Ringgit	3.400000	1,000.00	3.400000
Thailand	Baht	55.000000	1,000.00	55.000000
Philippines	Peso	66.350000	1,000.00	66.350000
Indonesia	Rupiah	1,360.0000	1,000.00	1,360.0000
India	Rupee	47.800000	1,000.00	47.800000
South Africa	Rand	13.250000	1,000.00	13.250000
Israel	Sheqel	1.800000	1,000.00	1.800000
Canada	Dollar	77.000000	1,000.00	77.000000
Europe	Euro	136.0000	1,000.00	136.0000
Sweden	Krona	6.460000	1,000.00	6.460000
Norway	Krone	4.660000	1,000.00	4.660000
Denmark	Krone	6.460000	1,000.00	6.460000
Finland	Markka	5.940000	1,000.00	5.940000
Switzerland	Franc	136.0000	1,000.00	136.0000
Germany	Mark	136.0000	1,000.00	136.0000
France	Franc	136.0000	1,000.00	136.0000
Italy	Lira	2,036.0000	1,000.00	2,036.0000
Spain	Peseta	166.0000	1,000.00	166.0000
Portugal	Escudo	200.0000	1,000.00	200.0000
Greece	Drachma	200.0000	1,000.00	200.0000
Turkey	Lira	1,660.0000	1,000.00	1,660.0000
South Korea	Won	166.0000	1,000.00	166.0000
China	Yuan	16.600000	1,000.00	16.600000
India	Rupee	47.800000	1,000.00	47.800000
Japan	Yen	132.750000	1,000.00	132.750000
United States	Dollar	66.170000	1,000.00	66.170000
United Kingdom	Pound	132.750000	1,000.00	132.750000
Canada	Dollar	77.000000	1,000.00	77.000000
Australia	Dollar	77.000000	1,000.00	77.000000
South Africa	Rand	13.250000	1,000.00	13.250000
Israel	Sheqel	1.800000	1,000.00	1.800000
Sweden	Krona	6.460000	1,000.00	6.460000
Norway	Krone	4.660000	1,000.00	4.660000
Denmark	Krone	6.460000	1,000.00	6.460000
Finland	Markka	5.940000	1,000.00	5.940000
Switzerland	Franc	136.000000	1,000.00	136.000000
Germany	Mark	136.000000	1,000.00	136.000000
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Spain	Peseta	166.000000	1,000.00	166.000000
Portugal	Escudo	200.000000	1	





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[illegible]

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54





## Agri trade, investment consultant named

**AGRICULTURE** Secretary Arroyo's Vice President, Economic Planning, announced Tuesday that he named consultant to agricultural trade and investment.

This is in line with the agriculture department's bid to enhance the export-orientation of the local food production sector.

Sagun said he would open immediate review of political and programmatic aspects of export products and the prospective entry of foreign investments into the local agriculture sector.

Sagun said he was looking on the international trade-policy expertise and experi-



**AGAB**

ment of Sagun to lead the department's bid to expand agricultural exports.

He said significant investment is necessary to help grow the agriculture sector for exportation to the international market.

## NON-ASEAN IMPORTS

# Tariffs on steel raised to 7%

By Russell R. Domingo

**MALACANAP** has raised its tariffs on steel products imported from outside Southeast Asia to 7 percent from 2 percent, following the strong lobbying by the iron owners of National Steel Corp.

Executive Order No. 27, however, provided that the higher tariffs would take effect only when the Trade and Finance Ministry committee had determined that Global Steel would be detrimental to the local steel industry.

Signed last Oct. 20, EO 27's original intent was to protect the local steel industry from the influx of steel products from the United States and other countries.

The new rates from the "tariff rate quotas" that would help the steel owners of the Na-

tional Steel Corp. while also recognizing the position of its key members in a state-guaranteed tariff system.

The new rates for steel products of iron and steel alloys—both hot-rolled and cold-rolled in various thicknesses—will now be placed at 7 percent.

Hot-rolled and cold-rolled steel coils are used to make a wide array of steel products such as bars and sheets. They are commonly shipped in 3,600-ton coils. Tin plates, which are used in the production of packaging products, enjoy no tariff.

NSC officials said early this year the company wanted a 10 percent duty on all imported steel products except coils, which it wanted to keep at 5 percent as an affiliate firm in India. The company is a unit of Indian-owned Tata Industries. It imported 100,000 tons of steel in FY03. The firm wants to import a 100,000-ton increase in FY04.

in a long-term agreement. But last week, a government agency said NSC had made a complete turnaround in its bid to increase the tariff on the import duty on FY04.

According to the news, NSC also asked that the tariff on cold-rolled coils (CRL) be reduced from 10 percent to 5 percent.

TISCO is the iron and steel mill in India that the steel industry in the Philippines is looking to get hold of the steel supply chain in the region.

A steel business sector and states materials to produce steel, which is processed in the region.

## RCBC picks underwriter for \$200-M offering

By Boris L. Denton

**MANILA**—RCBC Bank Corp. has selected Citigroup Inc. as its underwriter for a \$200-million offering of new common stock.

The bank has yet to decide on the issue of the proposed offering.

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# BUSINESS

## Forex reserves hit 8-month low in Oct.

By Devin C. Osorio

THE COUNTRY'S gross international reserves dropped to \$31.28 billion in October, the lowest in eight months, from \$35.94 billion in September.

The decline in foreign reserves was mostly due to the decreasing requirements of the national government and the foreign lending of PNB, the National Bank of the Philippines, ROP (Reserve Bank of the Philippines) and the Philippine Development Bank.

But the ROP chief said that the end October 2004 was adequate to cover about 4.5 months of im-

ports as well as payments of services and income.

"The level was equivalent to 3.5 months of the country's short-term debt based on original maturity and 1.4 times based on residual maturity," he said.

There was also a decline in the country's ability to service its foreign exchange requirements. The ROP's gross foreign currency

holdings, gold reserves, special drawing rights from multilateral institutions and foreign assets, mostly, is an indicator of the country's ability to service its foreign exchange requirements.

The ROP's gross foreign currency holdings, gold reserves, special drawing rights from multilateral institutions and foreign assets, mostly, is an indicator of the country's ability to service its foreign exchange requirements.

The ROP's gross foreign currency

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The ROP's gross foreign currency

TOYOTA CLASSICS presents

Brno Philharmonic Orchestra



Lenka Sedláčková  
conductor



Renato Lucas  
local artist - violin

## An invitation to the "New World" of Antonin Dvořák

Now on its 150th year, Toyota Classics 2004 is proud to present the incomparable music of Antonin Dvořák, Czechoslovakia's premier composer, to be performed by the Brno Philharmonic Orchestra of the Czech Republic, in celebration of the "Czech Music Year" marking the centennial anniversary of Dvořák's passing.

The Brno Philharmonic Orchestra will be performing under the baton of renowned conductor Lenka Sedláčková.

Artistic Director of the State Opera Prague, The concert will also feature solo

first-principal Filipino cellist, Renato Lucas.

Once again, Toyota invites you to experience the Toyota Classics 2004, an evening of passion, delight, and the finest classical music.

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November 18, 2004 | 7:30 PM, Wednesday | AFP Teatro Aguirre

Tickets are available at TicketWorld Online to major National Retailers (Bookstores, Bookstores & Department Stores) (Mall and Galleria, Tower Records (Mall and Alabang), Music Museum (Vero Mall, Greenfield) and on the TicketWorld website. Based on [www.ticketworld.com.ph](http://www.ticketworld.com.ph). Call 800-8800 for inquiry and reservation.

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## RP not ready yet for 3G technology, say local telcos

By Carlos S. Batino

LOCAL mobile phone giants are taking the national telecommunications Commission to task for the scheduled launch of third-generation (3G) technology, saying that the country was not yet ready to receive it.

Officials of Globe Telecom Inc. and Smart Communications Inc. said it would take at least five to six years for the 3G market to develop, an assessment, critics said, set the cost of 3G technology.

Globe Telecom said it would not roll out 3G services until the national government has approved a regulatory framework for 3G services, which would include a spectrum allocation and a regulatory framework for 3G services.

The 3G market would be more meaningful if it would be introduced in a more structured way, said the company.

In a draft circular, the NTC issued guidelines for 3G services, which would include a spectrum allocation and a regulatory framework for 3G services.

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# Super

Read us your favorite  
superhero story (or the average of  
1,000 stories) in 100 words



Viewing caption: David Medrano, Lopez family  
brother, before Marissa

## Oh caption, my caption!

Text by Gina de la Pina

HEY SUPER! capes are cool—  
LOOL.

There it is going! Here was your  
workday? One was copy machine  
broke in the hundred photo-studio  
S&P center you there say was  
Ouch, you may put the "clap" in  
one "Copy Machine"!  
So far there is complete just deep  
into the popularity of last, lastly  
Madrigal and then, also, gluing  
impressed. See, before this, the

most well-known challenge was the  
S&P "last machine" incident. We  
hope you're checking as hard as we  
are.

Perhaps, congratulations are in  
order for Sister Marissa and the  
superhero that inspired caption.  
Play to get the caption in laughter  
upon reading your email! There it is  
lastly the home of Clap machine for  
your cell at 107-0000. I think she has  
a father with your name on it.  
Hi, 10th Christmas just a better  
way, we devoted to these some of the

other gifts we received last week. And  
wouldn't you know? They came in the  
form of non-tele-acting captions.

Let's go S&P!

Sister: Mark Gregory C.  
Miranda, Isabel Marissa

Lastly reading, here are the list:

Sister: Jose Benito Reyes,  
Sharon L. Reyes, J. J. and Shon,  
Sharon Reyes, Jerome Reyes,  
Robert Reyes  
(2008/10/06/02)

## Food & Wine Pairing

Food and wine pairing is a personal preference.  
It can enjoy and wine could help or hinder wine  
with food or for it. There are no rules because  
wine is highly subjective.

Many people are familiar with the old wine  
rulebook rule of "red wine goes with red meat."  
While this is a good rule, it is not the only rule.  
There are many other rules to consider.

Think of a wine. Red wine is the most  
popular. Most of us know that red wine  
goes with red meat. But what if we  
have a wine that is "red" but not "red"?  
This is where the fun begins. There are many  
other rules to consider.

Imagine a wine that is "red" but not "red".  
This is where the fun begins. There are many  
other rules to consider.

It is also important to consider the wine's  
acidity. A wine with high acidity will pair well  
with a dish that is high in fat.

### Acidity

- Acidity in wine can enhance the flavor of a dish.
- A wine with high acidity will pair well with a dish that is high in fat.
- High concentrations of tannins can enhance the flavor of a dish.

Important notes on your wine: acidity, and taste.  
Wine is a complex beverage. It is made from grapes.  
It is made from grapes. It is made from grapes.

### Sweetness

- The degree of sweetness in a wine can vary.
- Some wines are more sweet than others.
- It is important to consider the wine's sweetness when pairing it with food.

Highly sweet wines, such as Riesling, can pair well with  
spicy dishes. Sweet wines, such as Riesling, can pair well with  
spicy dishes. Sweet wines, such as Riesling, can pair well with  
spicy dishes.

There are many other rules to consider. It is important to  
consider the wine's acidity, sweetness, and tannins when  
pairing it with food. It is important to consider the wine's  
acidity, sweetness, and tannins when pairing it with food.



Green grapes



Dark blue



Light green



Dark blue



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### This week's challenge



OUR caption: Who's your Bushbuddy?

ALONG the Pacific, our American brothers and sisters have just voted the vice and it seems that the winner of the presidential race, the big dog in the White House, the self-proclaimed leader of the free world, El brother' Arlo—I think you get it—in some order than Michael Moore's best friend, George Walker

Bush, is the planet in for a "Tuberculin 50/11" sequel? Before we get all political, however, let's just focus on the lighter side of things, e.g. this caption of Dubya. Bush? Why? What has you love him or hate him, express your deepest

sentiments through your captions. After all, Bush has proven to be an excellent source of political comedy. The address is not 1500 Pennsylvania Avenue but [vaper@inspiration.com.ph](mailto:vaper@inspiration.com.ph). Get Bushbuddied now! Trekkah!

### Oh caption, my caption!

From page 1  
 Winner: **Malay**  
 Runner: **Malay**  
 Loser: **Malay**

Friend: My long  
 lost brother—**Malay**  
 Loser: **Malay**

The winner is  
 yours like Malay  
 Loser: **Malay**

Unsubstantiated... One  
 for me... One for  
 Loser: **Malay**

Reading: **Malay**  
 Loser: **Malay**

All possible shades  
 please read up  
 Loser: **Malay**

"Yes for the Big  
 One"  
 Loser: **Malay**

Get me, my—  
 Winner: **Malay**

NAME: LEA SURNAME: SALONGA BIRTHPLACE: MANILA, PHILIPPINES NATIONALITY: FILIPINO

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 Catholic Mass Media Awards 2004

# BAYO

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1880-1881



Figure 1. Sampling locations in the study area.



only the 12 produced cells



**CHURCHES.**  
The gallery is  
fine.



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HALLS OF THE  
FLORENCE UNIVERSITY  
LIBRARY



**A CHIEF AT THE CHEFET**  
Sawyer, Thomas and  
Mulligan Will



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## Bloody Red



**WYBOS:** Red, Mahesh Bhengrale  
Hosli—the city's most chic urban  
brown table

**NHHS** Best in Costume: *Q-Tang*, with actor Tim and the Jacksons. Pearl, *Emperatriz*, as an angel pinhead. *Moving a Woman* as *Della* Bowles in *Daband*, with the whole cast of the show in full costume and makeup. *Jonny* *Gymnast* as *Jonny* *Wheat*. *Bang-Mandoo* as a NYC *franco*. *Mercer* *Drugs*. *JM Rodriguez*. *Jon Jon* *Gonzalez* and company as *Tiki* *Boys* (or the *Muslin* crew).

**WYNTOLIC** Most at Chander Chempayan. Reddish purple scabrous and "bloody finger" teeth associated with Chief Christopher Berman.



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1500-1540 LORIMER, M.A. *Journal of the Royal Society of Medicine* 1907, 100, 1-10



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Chris Peterson, Ramon  
Sosa, David Rodriguez,  
His Quilera and Anthony  
Parralino

## Manila gets Creamier!

See Also: [Free](#) [Training](#) [Up](#) [2006](#) [Now](#)



**MADE OF THE SAME  
FIBER HAVE FUN  
TOGETHER.** *jean*  
Beverly and Denise Wade



**McDonald's** is launching a new menu item, the **McMuffin**, which is a breakfast sandwich. The McMuffin is made with a **McMuffin** (a soft, fluffy, egg-based sandwich) and a **McMuffin** (a soft, fluffy, egg-based sandwich).



LETT'S GO! (MAGAZINE)  
Parks department  
Harris County

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**MEMBERSHIP:** The boards of Subject Module President or AMP, with Steven Jasser, Media Member, Mike Evans, Judith Pecht and Mattias Dolckhoff as regular members.

**AFTERPARTY?** Everyone  
New to Germany—but there's  
far more to see



**ANNUAL MEETING**  
January 10-12, 2008

[illegible]

**ALL ON DUTY**  
Sandwiches, Pies &  
Chutneys



**CANDY ANN**  
 100% Frustrated  
 and Mad as Hell



December 4, 2013  
 10:00 AM



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with  
VINYL  
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and Wall  
Coverings



**Captain MUSA, TEAM:** One of the most fun and interesting parts of the game.



**JOSEPHINE BOWEN**  
ADDISON'S Judge  
Bridges of  
"The Great Western"